

GENERAL FACT SHEET

BILL NUMBER 11-161

BRIEF TITLE

APPROVED DEADLINE

REASON

Approving sale of about 90,000 sq. ft.
of land southwest of 14th & Manatt St.

DETAILS

POSITIONS/RECOMMENDATIONS

<p>The proposed resolution authorizes execution of a sales agreement between the University of Nebraska Foundation, on behalf of Educare Lincoln, and the City for an area of about 90,000 sq. ft. located southwest of the intersection of No. 14th and Manatt Streets.</p> <p>The subject panel and associated vacated right of way will be used for development of a parking lot serving the new Educare Lincoln facility and Belmont Elementary School. The negotiated sale price for the land is \$200,000.</p> <p>The City Council approved declaring the subject property as surplus and vacation of associated right of way in August, 2011.</p>	Sponsor	
	Program Departments, or Groups Affected	Parks & Recreation Lincoln Public Schools Educare Lincoln
	Applicants/Proponents	Applicant Lynn Johnson
		City Department Parks & Recreation Other
Discussion (Including Relationship to other Council Actions)	Opponents	Groups or Individuals Basis of Opposition
	Staff Recommendations	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	BY Parks & Recreation Advisory Board <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

DETAILS

POLICY/PROGRAM IMPACT

	POLICY OR PROGRAM CHANGE	<input checked="" type="checkbox"/> NO <input type="checkbox"/> YES
	OPERATIONAL IMPACT ASSESSMENT	
	FINANCES	
	COST AND REVENUE PROJECTIONS	COST of total project: \$ COST of this Ordinance/ Resolution \$
		RELATED annual operating Costs \$
		INCREASE REVENUE EXPECTED/YEAR \$
	SOURCE OF FUNDS	CITY [Approximately] _____ \$ _____ % _____ \$ _____ % _____ \$ _____ % _____ \$ _____ % _____ \$ _____ %
NON CITY [Approximately] _____ \$ _____ % _____ \$ _____ % _____ \$ _____ % _____ \$ _____ % _____ \$ _____ %		
BENEFIT COST <input type="checkbox"/> Front Foot Average Assessment <input type="checkbox"/> Square Foot \$ _____ \$ _____		

APPLICABLE DATES:

FACT SHEET PREPARED BY:

Lynn Johnson

REVIEW BY:

REFERENCE NUMBER